1st Whetstone Scout Group

Annual Financial Report 2025 / 2026

Year Ending: 31st March 2026
Prepared by: David Seville, Group Treasurer

1. Executive Summary

Dear Parents, Leaders, and Friends of 1st Whetstone Scout Group,
I am pleased to present the annual financial report for the year ending 31st March 2026. This report outlines our income, expenditure, asset growth, and overall financial stability, ensuring full transparency in how our group funds are managed to support our young scouts.
Overall, the group is in a very strong financial position. In the financial year 2025–2026, we achieved a net surplus of **£2,365.94**, which is a significant turnaround from the deficit of £1,465.11 experienced in the previous year. This positive outcome is primarily due to a substantial reduction in major building maintenance expenses and steady subscription income. These core figures are drawn directly from our verified financial summaries.

2. Income and Revenue Analysis

Our total income for the year was **£10,851.92**, compared to £14,259.17 in 2025. While our top-line revenue decreased, the quality and sustainability of our revenue streams remained robust.

- **Subscriptions:** Membership subscriptions grew to £8,062.98 (up from £6,447.00 in 2025), reflecting strong engagement and prompt payments from our families. This remains our primary source of predictable income.
- **Santa at Christmas:** Our annual festive fundraising event brought in a wonderful £1,649.94. This remains a critical community effort.
- **Grants & Donations:** We received £1,139.00 this year, down from £5,620.00 in 2025, which explains the overall reduction in total revenue.

Income Category	2026 (£)	2025 (£)
Grants & Donations	1,139.00	5,620.00
Santa at Christmas	1,649.94	1,822.30
Subscriptions	8,062.98	6,447.00
Fundraising	0.00	319.87
Outings & Camps	0.00	50.00
Total Income	**10,851.92**	**14,259.17**

3. Expenditure Analysis

Total operational expenditure was tightly managed at **£9,171.69**, down significantly from £14,574.48 in 2025.

- **Maintenance:** Maintenance costs dropped sharply to £513.42 from £6,026.64 in 2025. The previous year involved major renovations that did not need replication this year.
- **Food & Outings:** Expenditure on direct youth activities rose substantially to £1,674.80 (compared to £243.84 last year), showing that our resources are being re-invested back into high-quality experiences for the scouts.
- **Capitation:** National and regional membership fees (Capitation) accounted for £2,379.00.
- **Fixed Assets Invested:** We invested £1,648.54 into new group assets to improve our long-term equipment inventory.

Expenditure Category	2026 (£)	2025 (£)
Consumables	381.11	463.30
Insurance	639.70	668.66
Food & Outings	1,674.80	243.84
Rates & Electricity	1,661.30	1,525.38
Subscriptions & Donations	27.17	99.40
Badges & Neckers	99.40	647.26
Maintenance	513.42	6,026.64
Hire Charges	147.25	800.00
Capitation	2,379.00	2,990.00
Fixed Assets Purchases	1,648.54	1,110.00
Total Expenditure	**9,171.69**	**14,574.48**

4. Balance Sheet and Capital Assets

The group holds substantial equity in its physical assets and cash reserves, providing an excellent safety net and funding for upcoming initiatives.

- **Fixed Assets (Net Book Value): £58,435.64**. This includes our group building valued at £58,031.74 and equipment valued at £403.90 (after factoring in depreciation of £962.83). The full physical registry breakdown can be cross-referenced with WhatsApp Image 2026-06-21 at 08.43.21 (2).jpeg.
- **Current Cash & Bank Balances (As of 31st March 2026): £24,150.32** was held in our Lloyds TSB Bank Account alongside a fixed cash float of **£300.00**, bringing total current liquidity to **£24,450.32**.
- **Total Group Accumulated Funds: £82,885.96** (an increase from £80,520.02 in 2025).

Asset Breakdown	2026 Valuation (£)	2025 Valuation (£)
Fixed Assets (Building & Equipment NBV)	58,435.64	57,749.93
Current Liquidity (Bank & Floats)	24,450.32	22,770.09
Total Net Assets / Group Funds	**82,885.96**	**80,520.02**

5. Live Status Tracking (Treasurer Updates)

Please note that the numbers detailed above represent our position at the end of the formal financial year on 31st March 2026.

6. Verification and Audit Statement

As part of our commitment to transparent governance, these books have been thoroughly examined. The independent auditor's report has certified that the balance sheet and accompanying accounts present a true and fair view of the state of affairs for the 1st Whetstone Scout Group. Verified and signed off by **Peter Cox ACMA CGMA**.
Thank you to all parents, leaders, and volunteers whose contributions make our scouting programs possible!
Warm regards,

David Seville
Group Treasurer, 1st Whetstone Scout Group